

GENERAL INFORMATION ABOUT PROPERTY TAX

“**VEHICLES**” ARE DEFINED AS CARS, TRUCKS, MOTOR HOMES, TRAILERS, MOTORCYCLES, AND SIMILAR PROPERTY.

LICENSED “VEHICLES”, THOSE WHICH HAVE ACTIVE LICENSE PLATES AND REGISTRATION DECALS, **ARE NOT TO BE LISTED** WITH THE TAX ADMINISTRATOR. YOU WILL NOW PAY THE VEHICLE PROPERTY TAX WHEN YOU APPLY FOR TITLE OR RENEW YOUR VEHICLE LICENSE PLATE. **UNLICENSED “VEHICLES”**, THOSE WHICH DO NOT HAVE ACTIVE LICENSE PLATES AND REGISTRATION DECALS, **ARE TO BE LISTED WITH THE TAX ADMINISTRATOR DURING JANUARY**. THIS LISTING IS AN ANNUAL REQUIREMENT.

A GUIDE TO WHAT MUST BE LISTED ON THE REVERSE SIDE OF THIS FORM

IF YOU OWN REAL ESTATE (LAND OR BUILDINGS), AND YOU MADE ANY **ADDITIONS OR IMPROVEMENTS** TO THE REAL ESTATE IN THE PRIOR YEAR, COMPLETE SECTION I. THE SETUP OF A MANUFACTURED HOME ON YOUR OWN PROPERTY CONSTITUTES AN ADDITION WHICH MUST BE REPORTED.

IF YOU PROVIDED HOUSEHOLD **FURNISHINGS OR APPLIANCES FOR SOMEONE WHO RENTED** OR LEASED A RESIDENCE OR APARTMENT FROM YOU, GIVE THE VALUE OF THIS PROPERTY IN SECTION IIa.

IF YOU OWN **UNLICENSED VEHICLES** AS REFERENCED ABOVE, LIST IN SECTION IIb.

IF YOU OWN ANY TYPE OF **BOAT, SAILBOAT, OR WATERCRAFT**, LIST IN SECTION IIc.

IF YOU OWN ANY TYPE OF **AIRCRAFT**, LIST IN SECTION IIc.

IF YOU OWN A **MANUFACTURED HOME**, REGARDLESS OF WHO OWNS THE LAND WHERE IT IS LOCATED, LIST IN SECTION IIc.

IF YOU LISTED ANY PROPERTY IN SECTION IIa OR IIb, ENTER IN SECTION II THE PROPERTY ADDRESS AS OF JANUARY 1 IF DIFFERENT FROM YOUR MAILING ADDRESS SHOWN ON THIS FORM.

IF YOU STRIKE THRU PREPRINTED ITEMS IN SECTION II DUE TO THE SALE OF THE ITEM IN THE PREVIOUS CALENDAR YEAR; INDICATE THE DATE SOLD AND THE PARTY TO WHOM THE ITEM WAS SOLD, INCLUDING ANY ADDRESS OR PHONE NUMBER AVAILABLE TO YOU FOR THAT PARTY.

IF YOU STRIKE THRU PREPRINTED ITEMS DUE TO THEM BEING REMOVED FROM NEW HANOVER COUNTY AND TAXED ELSEWHERE, PLEASE PROVIDE THE COUNTY AND STATE, IF NOT NC, TO WHICH THE ITEMS HAVE BEEN MOVED. FOR THOSE ITEMS MOVED TO OTHER NC COUNTIES, PLEASE PROVIDE THE NAME IN WHICH TAXES ARE BEING LISTED AS WELL.

SPECIAL NOTE FOR BUSINESSES

IF YOU OWN ANY ASSETS AND/OR SUPPLIES USED FOR BUSINESS, FARM, SERVICE, PROFESSIONAL, OR TRADE USE, YOU MUST LIST ON A SEPARATE BUSINESS PROPERTY FORM. YOU MAY REQUEST THE FORM BY PHONE, (910) 798-7300, OR IN PERSON AT 230 GOVERNMENT CENTER DR., TAX DEPARTMENT, SUITE 190.

WHEN TO LIST

LISTING BEGINS ON THE FIRST BUSINESS DAY IN JANUARY AND ENDS JANUARY 31. WHEN JANUARY 31 FALLS ON A SATURDAY, SUNDAY, OR HOLIDAY WHEN OFFICES ARE CLOSED, THE DEADLINE IS EXTENDED TO THE NEXT BUSINESS DAY EXCEPT FOR LICENSED “VEHICLES”. LISTINGS MUST BE MADE **EVERY YEAR**.

WHERE TO LIST. USE OF MAIL

NEW HANOVER COUNTY TAX DEPARTMENT, 230 GOVERNMENT CENTER DRIVE, SUITE 190. LISTING ASSISTANCE AND FORMS ARE AVAILABLE AT THIS LOCATION, PHONE (910) 798-7300. LISTINGS MADE BY MAIL MUST BEAR A U.S. POSTAL SERVICE POSTMARK PRIOR TO THE DEADLINE.

INFORMATION CONCERNING PROPERTY TAX HOMESTEAD EXCLUSION FOR ELDERLY OR DISABLED AND CIRCUIT BREAKER DEFERMENT

General Statute 105-277.1 Property Tax Homestead Exclusion For Elderly Or Disabled Persons

North Carolina **excludes** from property taxes a portion of the appraised value of a permanent residence owned and occupied by a North Carolina resident who is at least 65 years of age or is totally and permanently disabled, and whose income does not exceed \$29,000. The amount of the appraised value of the residence that may be excluded from taxation is the greater of twenty-five thousand dollars (\$25,000) or fifty percent (50%) of the appraised value of the residence. Income means all moneys received from every source other than gifts or inheritances received from a spouse, lineal ancestor, or lineal descendant.

If you received this exclusion last year, you do not need to apply again unless you have changed your permanent residence. If you received the exclusion last year but the property no longer qualifies for any reason, you must notify the assessor. Failure to notify the assessor that the property no longer qualifies for the exclusion will cause the property to be subject to discovery with penalties and interest pursuant to G.S. 105-312.

If you did not receive the exclusion last year, but are now eligible, you may obtain an application from the county tax department. It must be filed with the county assessor by **June 1** to be timely filed.

General Statute 105-277.1B Property Tax Homestead Circuit Breaker Deferment

North Carolina **defers** a portion of the property taxes on the appraised value of a permanent residence owned and occupied by a North Carolina resident who has owned and occupied the property at least five years, who is at least 65 years of age or is totally and permanently disabled, and whose income does not exceed \$43,500. If the owner's income is \$29,000 or less, then the portion of property taxes imposed on the residence that exceeds 4% of the owner's income may be deferred. If the owner's income is more than \$29,000 but less than or equal to \$43,500, then the portion of the property taxes on the residence that exceeds 5% of the owner's income may be deferred.

The deferred taxes are a lien on the residence. The most recent three years of deferred taxes preceding a disqualifying event become due with interest upon one of the following disqualifying events: 1) the owner transfers the residence; 2) the owner dies; or 3) the owner ceases to use the property as a permanent residence. Multiple owners of a permanent residence must all qualify and elect the circuit breaker before a deferment of taxes will be allowed.

You must apply for the opportunity to defer property taxes each and every year that you wish to defer taxes. The application may be obtained from the county tax department and it must be filed with the county assessor by **June 1** to be timely filed.

Note: An owner who qualifies for both the property tax homestead exclusion and the property tax homestead circuit breaker may elect to take only one of these forms of property tax relief.